

ABOUT the Innovation Center

The Innovation Center exists to help turn Northwest Kansas' economic dreams into a reality.

We're committed to transforming the economic aspirations of people and communities across our 26-county region into real, tangible successes. We do this through hard work, collaboration, and practical solutions.

The Innovation Center's AREAS OF FOCUS:



// WORKFORCE



// HOUSING



// CHILDCARE



// BUSINESS DEVELOPMENT

Get Started

Interested in utilizing the Kansas Housing Cooperative Program to build a new home in Northwest Kansas?

Contact a member of our team to start the process.



Randy Speaker
Regional Housing Specialist
Randy@nwkeici.org
785-409-0555



Caden Pfeifer
Regional Housing Planner
Caden@nwkeici.org
785-324-1731

Program funding partners

- Dane G. Hansen Foundation
- State of Kansas
- Local Northwest Kansas Communities

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WWW.NWKEICI.ORG



WANT TO BUILD A NEW HOME?

Kansas Housing
Cooperative Program
could help

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Why use the Kansas Housing Cooperative program?

Housing continues to be a critical concern for the people of Northwest Kansas. Without the injection of new properties, we stifle our community's ability to attract new families, grow our tax base, and build a desirable place for residents to call home.

That's why the Innovation Center created the Kansas Housing Cooperative Program – to encourage new home construction in Northwest Kansas.

Through this program, we're offering forgivable loans to homeowners who choose to build a new house in a community of 10,000 or fewer.

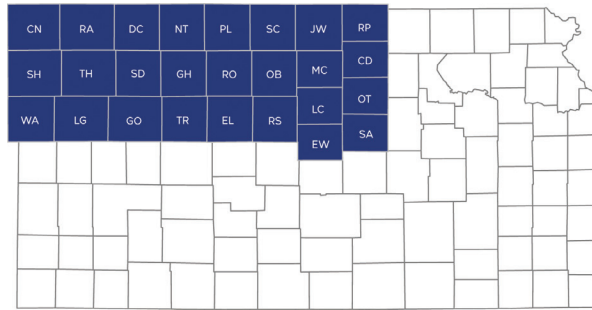
Together with our partners, developers, and our citizens – **we're working to fuel our region's dreams and build a booming Northwest Kansas.**

Kansas Housing Cooperative Program aims to:

- ✓ Enhance housing availability
- ✓ Improve living conditions
- ✓ Stimulate economic activity
- ✓ Promote home building
- ✓ Buy down cost of construction
- ✓ Provide down payment assistance

Do you qualify?

This program covers the Innovation Center's 26-county area in Northwest Kansas. The loan funds can be used for developing new single-family, owner-occupied homes.



You may be eligible if:

- The property is in a Northwest Kansas community of 10,000 or fewer residents
- The home is a new build and is homeowner occupied
- The single-family home is between 1,200-1,900 SQ. FT
- The duplex is between 1,000-1,600 SQ. FT per unit

**Basements, garages, and porches don't contribute to the total square footage amount.*

Our Target:

- Minimum down payment of 2.5% plus prepaid closing costs
- Loan to value target of 80% ≤
- Total mortgage payment less than 30% of monthly income
- Minimum 5-year residential occupancy



Example Scenario

The Johnson Family plans to build a 1,500 square foot home in a qualifying community.

Total build cost	\$300,000
Homeowner equity	\$9,000
Forgivable loan (17%)*	\$51,000
Mortgage	\$240,000

**Forgivable loan will be shared by our three program partners: Dane G. Hansen Foundation, State of Kansas, and Local Northwest Kansas Communities*