

CHILDCARE PROVIDER

Pros & Cons



NWKS ECONOMIC
INNOVATION
— CENTER —

Concrete support, financial incentives and high demand make this a great time to start a childcare business. Here are some pros and cons associated with starting a home childcare business.

Pros

Nights and Weekends Off: Most providers work business hours with nights and weekends off.

Working with Children: A substantial part of the day is playing with children.

High Customer Demand: Childcare slots are in high demand across the nation.

Consistent Income: Set your own prices to offset expenses.

Time With Your Own Children: Spend time with your own children, while earning an income.

Don't Pay For Childcare: Providing care for your own children saves money.

Meaningful work: Childcare providers help shape the minds of children and prepare them for school.

Limited Educational Requirements: There are limited education requirements to start a childcare.

Grants & Incentives: Resources are available to start and sustain childcare providers.

Be Your Own Boss: You are your own boss, making decisions on how to best run your business.

Cons

Lack of Benefits: Private daycare providers typically do not have access to established benefit packages.

No Co-Workers: Being the only adult with children can be isolating.

Late Pick-Ups: A parent late to pick up their child, extends the work day.

Conduct Issues: Some children have behavioral issues that require professional intervention.

Provide Your Own Supplies: Providers must furnish the supplies needed for their business.

Late Payments: Revenue can be effected when parents are late with payments.

No Breaks or Days Off: It is difficult to take time off for routine appointments or special occasions.

Sharing Part of Your Home: Having your business in your home results in wear and tear.

Start-up Costs: It can be expensive to purchase equipment to start a childcare business.

Licensing Regulations: Childcare providers must follow KDHE licensing regulations and inspections.

NWKEICI offers initiatives to support early childhood in Northwest Kansas. For more information contact Childcare Program Director, Dana Stanton at danajstanton@nwkeici.org or 785-259-9457.

www.nwkeici.org